

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***AUGUST, 2006
END OF MONTH REPORT***



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Gerard A. Cruz
Trustee

September 08, 2006

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: August, 2006 - End of Month Report

Please find attached the Members' and Benefits Committee's August, 2006 - End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the August period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	4,211	
2.	Defined Contributions	<u>5,459</u>	
			9,670

B. No. of Retirees

1.	Defined Benefits	6,818	
2.	Defined Contributions	<u>155</u>	
			<u>6,973</u>

16,643

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2006	10	
	Actual		10

B. Members' Services Division

1.	Budget 2006	10	
	Actual		8

III. TOTAL CASES PENDING

A.	Section 8119 Applicants	Pre 10/01/81	20/25/60	
	Section 8120 Applicants	Post 10/01/81	25/30/60	
	Section 8120.1 Applicants	Post 08/22/84	25/30/65	
1.	Age Retirement	A. Regular	2	
		B. ERIP	0	
		C. Optional	0	2
2.	Service Retirement	A. Regular	10	
		B. ERIP	0	10
B.	Section 8123 Applicants	Medical Disability		10
C.	Section 8126 Applicants	Medical Disability Appeals		3
D.	Section 8130 Applicants	Deferred Age		0
E.	Section 8134 Applicants	(a) Surviving Spouse		9
		(a).3 Minor Children		0
		(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 879-890)		<u>17</u>
		TOTAL CASES REVIEWED		51

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 16, 2006, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Age Retirement Applicants

a. Name: Marc A. Gagarin
Date of Birth:
Department: Department of Public Works
Length of Service: 20 Years 07 Months 00 Days
Service Factor: 20.583
Average Annual Salary: \$73,290.24
Annual Annuity: \$34,048.80
Percentage Earned: 46.4574819
Effective Date: May 28, 2006

b. Name: Martha B. Martin
Date of Birth:
Department: Guam Public School System
Length of Service: 19 Years 01 Month 15 Days
Service Factor: 19.125
Average Annual Salary: \$26,782.61
Annual Annuity: \$11,466.24
Percentage Earned: 42.8122576
Effective Date: June 30, 2001

2. Service Retirement Applicants

a. Name: Consolacion A. Castro
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 28 Years 01 Month 00 Days
Service Factor: 28.083
Average Annual Salary: \$41,759.90
Annual Annuity: \$27,230.64
Percentage Earned: 65.2076274
Effective Date: April 21, 2001

- b. Name: Cecille R. Dodge
Date of Birth:
Department: Guam Public School System
Length of Service: 25 Years 05 Months 15 Days
Service Factor: 25.458
Average Annual Salary: \$36,358.38
Annual Annuity: \$21,322.32
Percentage Earned: 58.6448571
Effective Date: October 21, 2005
- c. Name: John D. Hattig
Date of Birth:
Department: Superior Court of Guam
Length of Service: 25 Years 02 Months 00 Days
Service Factor: 25.166
Average Annual Salary: \$39,809.90
Annual Annuity: \$23,055.84
Percentage Earned: 57.9148402
Effective Date: July 08, 2006
- d. Name: Mediatrix L. Lizama
Date of Birth:
Department: Guam Public School System
Length of Service: 27 Years 04 Months 15 Days
Service Factor: 27.375
Average Annual Salary: \$48,043.14
Annual Annuity: \$30,477.36
Percentage Earned: 63.4374855
Effective Date: October 29, 2005
- e. Name: Miguel G. Pilario
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 26 Years 00 Months 00 Days
Service Factor: 26.000
Average Annual Salary: \$53,865.75
Annual Annuity: \$32,319.36
Percentage Earned: 59.9998329
Effective Date: May 05, 2006

- f. Name: Sarah Jane Rayphand
Date of Birth:
Department: Guam Public School System
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$46,126.70
Annual Annuity: \$39,207.60
Percentage Earned: 84.9997940
Effective Date: August 12, 2006
- g. Name: Mateo LG Sablan
Date of Birth:
Department: Department of Public Works
Length of Service: 28 Years 00 Months 15 Days
Service Factor: 28.041
Average Annual Salary: \$51,553.02
Annual Annuity: \$33,562.32
Percentage Earned: 65.1025293
Effective Date: September 03, 2004
- h. Name: Maria Rosario S. Salonga
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 31 Years 06 Months 15 Days
Service Factor: 31.541
Average Annual Salary: \$63,941.90
Annual Annuity: \$47,222.64
Percentage Earned: 73.8524191
Effective Date: June 01, 2006
- i. Name: Anita A. Santos
Date of Birth:
Department: Department of Labor
Length of Service: 25 Years 00 Months 00 Days
Service Factor: 25.000
Average Annual Salary: \$38,203.20
Annual Annuity: \$21,966.96
Percentage Earned: 57.5003141
Effective Date: April 15, 2006

Service Retirement Applicant (§8120 after 01/10/81)

a. Name: Lydia O. Orden
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 28 Years 09 Months 15 Days
Service Factor: 28.791
Average Annual Salary: \$39,893.08
Annual Annuity: \$26,719.44
Percentage Earned: 66.9776312
Effective Date: June 01, 2006

B. SECTION 8134 - SURVIVING SPOUSE ANNUITY APPLICANTS

1. Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

a. Name: Jesus M. Babauta
Date of Death: July 20, 2006
Annuity due Decease: \$21,956.64
Surviving Spouse: Maria S. Babauta
Survivor's Annuity: \$ 10,978.32
Percentage Earned: 50%
Effective Date: July 20, 2006

b. Name: Vicente B. Concepcion
Date of Death: July 15, 2006
Annuity due Decease: \$24,252.48
Surviving Spouse: Annie P. Concepcion
Survivor's Annuity: \$12,126.24
Percentage Earned: 50%
Effective Date: July 15, 2006

c. Name: Cecille R. Dodge
Date of Death: July 16, 2006
Annuity due Decease: \$21,322.32
Surviving Spouse: Marvin M. Dodge
Survivor's Annuity: \$10,661.28
Percentage Earned: 50%
Effective Date: July 16, 2006

- d. Name: Lorena MC Habana
Date of Death: June 03, 2006
Annuity due Decease: \$49,532.88
Surviving Spouse: Leo A. Habana
Survivor's Annuity: \$24,766.56
Percentage Earned: 50%
Effective Date: June 03, 2006
- e. Name: Rosita Q. Mendiola
Date of Death: May 25, 2006
Annuity due Decease: \$15,239.76
Surviving Spouse: George B. Mendiola
Survivor's Annuity: \$ 7,620.00
Percentage Earned: 50%
Effective Date: May 25, 2006
- f. Name: John T. Perez
Date of Death: July 17, 2006
Annuity due Decease: \$31,180.08
Surviving Spouse: Guadalupe S. Perez
Survivor's Annuity: \$15,590.16
Percentage Earned: 50%
Effective Date: July 17, 2006
- g. Name: Juan C. Perez
Date of Death: July 03, 2006
Annuity due Decease: \$ 8,780.16
Surviving Spouse: Rosa M. Perez
Survivor's Annuity: \$ 4,390.08
Percentage Earned: 50%
Effective Date: July 03, 2006
- h. Name: Mercedes V. Rapista
Date of Death: June 30, 2006
Annuity due Decease: \$21,855.60
Surviving Spouse: William M. Rapista
Survivor's Annuity: \$10,927.92
Percentage Earned: 50%
Effective Date: June 30, 2006

i.	Name:	Carlos T. Villagomez
	Date of Death:	July 12, 2006
	Annuity due Decease:	\$23,348.40
	Surviving Spouse:	Julia M. Villagomez
	Survivor's Annuity:	\$11,674.32
	Percentage Earned:	50%
	Effective Date:	July 12, 2006

C. Supplemental Listing of New Retirees and Finalized Retirement Annuities

891	Name	Martha B. Martin
	Date of Birth	
	Department	Guam Public School Systems
	Effective Date	June 30, 2001
892	Name	Miguel G. Pilario
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	May 05, 2006
893	Name	George B. Mendiola
	Surviving Spouse of	Rosita Q. Mendiola
	Department	Guam Public School System
	Effective Date	May 26, 2006
894	Name	Lydia O. Orden
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	June 01, 2006
895	Name	Maria Rosario S. Salonga
	Date of Birth	
	Department	Guam Memorial Hospital Authority
	Effective Date	June 01, 2006
896	Name	Leo A. Habana
	Surviving Spouse of	Lorena MC Habana
	Department	Guam Public School System
	Effective Date	June 03, 2006
897	Name	William M. Rapista
	Surviving Spouse of	Mercedes V. Rapista
	Department	Guam Public School Systems
	Effective Date	June 30, 2006

898	Name Date of Birth Department Effective Date	Linda C. San Nicolas Department of Labor July 01, 2006
899	Name Date of Birth Department Effective Date	Claudette McGhee Guam Community College July 02, 2006
900	Name Surviving Spouse of Department Effective Date	Rosa M. Perez Juan C. Perez Department of Parks & Recreation July 03, 2006
901	Name Date of Birth Department Effective Date	John D. Hattig Superior Court of Guam July 08, 2006
902	Name Surviving Spouse of Department Effective Date	Julia M. Villagomez Carlos T. Villagomez Guam Power Authority July 12, 2006
903	Name Surviving Spouse of Department Effective Date	Annie P. Concepcion Vicente B. Concepcion Guam Power Authority July 15, 2006
904	Name Surviving Spouse of Agency Effective Date	Marvin M. Dodge Cecille R. Dodge Guam Public School Systems July 16, 2006
905	Name Surviving Spouse of Agency Effective Date	Guadalupe S. Perez John T. Perez Guam Public School System July 17, 2006
906	Name Surviving Spouse of Agency Effective Date	Maria S. Babauta Jesus M. Babauta Port Authority of Guam July 20, 2006

907	Name	Sarah Jane Rayphand
	Date of Birth	
	Agency	Guam Public School Systems
	Effective Date	August 12, 2006

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 16, 2006, the following application is recommended for **DISAPPROVAL** to the Board of Trustees:

A. SECTION 8123 - DISABILITY APPLICANT (For Review and/or Interview)

1.	Name	Paul M.A. Guerrero
	Date of Birth	
	Department	Guam Power Authority
	Length of Service	11 Years 01 Month 00 Days
	Date of Application	May 04, 2006

B. SECTION 8126 - DISABILITY APPLICANTS (Appeals)

1.	Name	Franklin B. Castro
	Date of Birth	
	Department	Department of Public Works
	Length of Service	16 Years 01 Month 00 Days
	Date of Application	September 29, 2005

2.	Name	Jaime S. Villagomez
	Date of Birth	
	Department	Port Authority of Guam
	Length of Service	23 Years 03 Months 15 Days
	Date of Application	November 28, 2005